



Policy Type:	Utility
Policy Title:	Annual Waterworks Financial Overview Report
Policy Number:	800-03

Authority:	
<i>Council Resolution #</i>	<i>154/21</i>

Purpose:

As per Section 55 of *The Municipalities Act Regulations* municipalities are required to submit to the Minister of Government Relations on or before September 1 of each year an Annual Waterworks Financial Overview Report.

As per Section 55 the Annual Waterworks Financial Overview Report must be made available to the public

Policy:

1. Administration shall complete Schedule A “Annual Waterworks Financial Overview Report” on or before September 1 every year based on information from the previous years’ financial statement.
2. This report must be submitted to the Minister of Government Relations electronically on or before September 1 each year.
3. If unable to submit electronically a copy maybe mailed to Saskatchewan Ministry of Government Relations.
4. Copy of Schedule to be posted to the Village of Loon Lake website if operational.
5. Notice to be placed on water invoices to utility users informing them that Schedule A is available at the Village Office if anyone wishes to obtain a copy.

Effective Date/Repeal

This policy will come into effect on September 1, 2021 unless otherwise specified and shall be implemented as outlined in this policy. This policy repeals and replaces all resolutions and any policies pertaining to fire bans that have been consolidated into this policy and replaces all past practices. This policy may only be amended or repealed by resolution of Council.

SCHEDULE A

ANNUAL WATERWORKS INFORMATION

Current Year:

Year Reporting for:

Village of Loon Lake

Date:

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

20__ Waterworks Overview:

Total waterworks revenue: \$XXX,XXX

Total waterworks expenditures: \$XXX,XXX

Total debt payments on waterworks infrastructure loans: \$ 0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

\$XXXXXX = 1.00

\$XXXXXX

Explanation of Ratio

Amount of revenues transferred out of the utility, specifying where revenue was transferred:

Reserves? General Operating Revenue?

Amount of supplementary funding required to cover expenditures, specifying source of supplementary funding.

Reserves available for waterworks capital infrastructure

The following additional information is available at the Municipal Office on the waterworks:

Drinking Water Quality and Compliance

Policy 800-01 Waterworks Rate Policy

Policy 800-02 Waterworks Capital Investment Strategy